

## Impact of Minority Businesses on the U.S. Economy

There are 8 million minority-owned firms – a 38% increase from 2007.

11% of minorityowned firms have paid employees compared to 22% for nonminority firms.

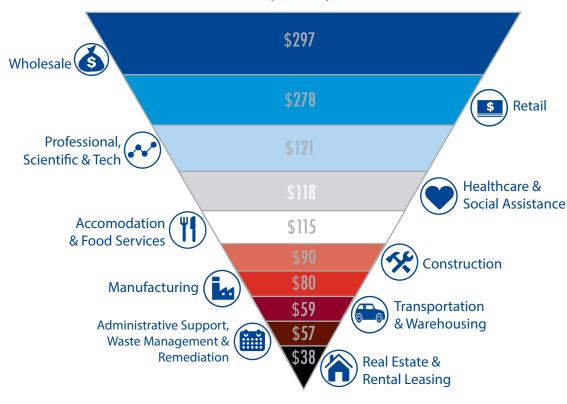


\$1.4 trillion

Minority-owned firms generate \$1.4 trillion annual gross receipts.

## **Gross Receipts of Top Ten Industries**

(\$ billions)



\$1.3 million

Minority-owned firms with employees average 8 employees and \$1.3 million in annual receipts.

7.2 million

7.2 million employed by 909,000 minorityowned firms.

## www.mbda.gov