

## The State of

# **Minority Business in the State of Connecticut**

#### **Demographic and Business Statistics**

1997 Total Population: 3,268,514 persons

Total Firms: 284,022 firms

Annual sales of all firms in region: \$314.9 billion 1997 Total Minority Population: 615,303 persons

Total Minority-Owned Firms: 20,409 firms

Annual sales of minority-owned firms in region: \$4.6 billion

Total African American-owned firms: 7,251 firms

Annual sales of African American-owned firms: \$528.2 million

Asian & Pacific Islander-owned Firms: 5,904 firms

Annual sales of Asian & Pacific Islander-owned firms: \$2.5 billion

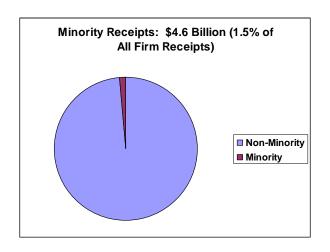
Hispanic-owned Firms: 6,594 firms

Annual sales of Hispanic-owned firms: \$1.2 billion

American Indian & Alaska Natives-owned Firms: 1,311 firms

Annual sales of American Indian & Alaska Natives-owned Firms: \$407.1

million

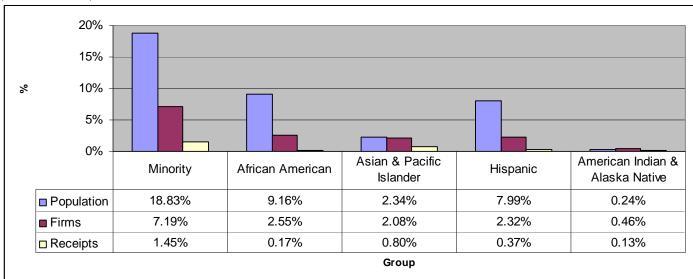


#### **Business Participation**<sup>1</sup>

Group	State BPR:	National
	Connecticut	BPR
All	<mark>87</mark>	<mark>78</mark>
Non-Minority	<mark>99</mark>	<mark>91</mark>
Minority	33	42
African American	<mark>24</mark>	<mark>24</mark>
Asian & Pacific Islander	77	90
Hispanic	25	41
American Indian & Alaska Native	<mark>164</mark>	<mark>85</mark>

### Parity<sup>2</sup>:

In the State of Florida, American Indian & Alaska Natives have achieved parity, in terms of population size and business ownership. (See below chart).



Business Participation Rate (BPR) is the number of business owners in a specific race/ethnic group for every 1,000 persons in that same group

Parity is defined as the proportionality between the population percentage and the percent share of number of firms owned by the group.

Industry Breakdown for All Firms in the State of Connecticut								
Industry Description	Total number of firms	% of All Firms	Sales of all firms (\$1,000)	% of All Sales from All Firms	Employees	% of Employees from All Firms	Annual payroll (\$1,000)	% of Payroll from All Firms
All industries	284,022		\$314,909,364		1,473,721		\$51,816,980	
Agricultural services, forestry, fishing, and mining	6,534	2.30%	\$828,765	0.26%	8,261	0.56%	\$227,077	0.44%
Construction industries	33,816	11.91%	\$11,704,557	3.72%	62,415	4.24%	\$2,367,947	4.57%
Manufacturing	9,970	3.51%	\$49,323,361	15.66%	294,806	20.00%	\$13,796,623	26.63%
Transportation, communications, and utilities	8,623	3.04%	\$15,065,586	4.78%	74,251	5.04%	\$3,023,908	5.84%
Wholesale trade	10,514	3.70%	\$78,601,106	24.96%	96,478	6.55%	\$4,386,347	8.47%
Retail trade	35,670	12.56%	\$37,334,417	11.86%	276,300	18.75%	\$4,713,891	9.10%
Finance, insurance and real estate industries	36,442	12.83%	\$78,083,527	24.80%	140,032	9.50%	\$7,497,151	14.47%
Service industries	122,274	43.05%	\$42,867,265	13.61%	519,571	35.26%	\$15,732,488	30.36%

**Industries for Minority Groups in the State of Connecticut (Firms)** 

7.17%

\$938,099

20,354

Industries not Classified

•	Minority Firms <sup>i</sup>	African American	% of All Minority Firms	Asian & Pacific Islander	% of All Minority Firms	Hispanic	% of All Minority Firms	American Indian	% of All Minority Firms
All industries	20,409	7,251	35.53%	5,904	28.93%	6,594	32.31%	1,311	6.42%
Agricultural services, forestry, fishing, and mining	252	68	0.33%	28	0.14%	113	0.55%	53	0.26%
Construction industries	1,545	649	3.18%	99	0.49%	672	3.29%	150	0.73%
Manufacturing	380	51	0.25%	157	0.77%	174	0.85%	23	0.11%
Transportation, communications, and utilities	1,170	633	3.10%	222	1.09%	327	1.60%	27	0.13%
Wholesale trade	436	66	0.32%	182	0.89%	171	0.84%	16	0.08%
Retail trade	3,243	907	4.44%	1,639	8.03%	715	3.50%	100	0.49%
Finance, insurance and real estate industries	1,025	293	1.44%	336	1.65%	354	1.73%	54	0.26%
Service industries	8,769	3,807	18.65%	2,231	10.93%	2,685	13.16%	346	1.70%
Industries not Classified	3,590	776	3.80%	1,010	4.95%	1,386	6.79%	541	2.65%

0.30%

259

0.02%

\$5,310

0.01%

Industries for Minority Groups in the State of Connecticut (Sales in 1,000s)

	Minority Sales <sup>ii</sup>	African American	% of Minority Sales	Asian & Pacific Islander	% of All Minority Sales	Hispanic	% of All Minority Sales	American Indian	% of Minority Sales
All industries	\$4,572,230	\$528,164	11.55%	\$2,516,373	55.04%	\$1,162,806	25.43%	\$407,124	8.90%
Agricultural services, forestry, fishing Construction	No Data	\$2,247	0.05%	No Data	No Data	\$7,186	0.16%	No Data	No Data
industries	\$197,787	\$59,643	1.30%	\$44,492	0.97%	\$77,225	1.69%	\$17,310	0.38%
Manufacturing	\$851,073	\$19,092	0.42%	\$442,957	9.69%	\$390,508	8.54%	No Data	No Data
Transportation, communications, and utilities	\$140,147	\$55,723	1.22%	\$32,697	0.72%	\$41,461	0.91%	\$11,132	0.24%
Wholesale trade	\$532,762	\$16,326	0.36%	\$356,570	7.80%	\$155,721	3.41%	No Data	No Data
Retail trade	\$894,618	\$134,486	2.94%	\$658,056	14.39%	\$117,151	2.56%	\$21,608	0.47%
Finance, insurance and real estate industries	\$179,102	\$24,762	0.54%	\$111,454	2.44%	\$31,935	0.70%	No Data	No Data
Service industries	\$1,077,966	\$194,689	4.26%	\$503,788	11.02%	\$198,849	4.35%	\$191,478	4.19%
Not Classified	\$681,366	\$21,195	0.46%	\$362,406	7.93%	\$142,771	3.12%	\$89,695	1.96%

<sup>&</sup>lt;sup>i</sup> In this column, minority firms do not reflect official Bureau of the Census minority firm estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise. The sample size at this level does not allow for estimates of minority firms by industry and by metropolitan statistical area (MSA). Also, a Hispanic firm may be of any race, and therefore, may be included in one or more minority group. The Minority Sales figure does not reflect official Bureau of the Census minority sales estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise