

The State of

Minority Business in the State of Florida

Demographic and Business Statistics

• 1997 Total Population: 14,683,350 persons

Total Firms: 1,301,920 firms

Annual sales of all firms in region: \$828.4 billion
1997 Total Minority Population: 4,530,673 persons

Total Minority-Owned Firms: 286,885 firms

Annual sales of minority-owned firms in region: \$50.8 billion

Total African American-owned firms: 59,732 firms

Annual sales of African American-owned firms: \$4.1 billion

Asian & Pacific Islander-owned Firms: 33,769 firms

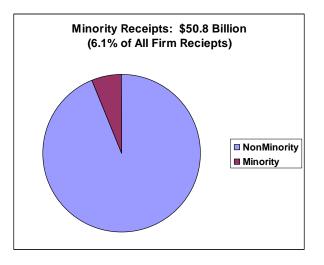
Annual sales of Asian & Pacific Islander-owned firms: \$10.5 billion

Hispanic-owned Firms: 193,902 firms

Annual sales of Hispanic-owned firms: \$35.4 billion

• American Indian & Alaska Natives-owned Firms: 10,546 firms

Annual sales of American Indian & Alaska Natives-owned Firms: \$1.5 billion

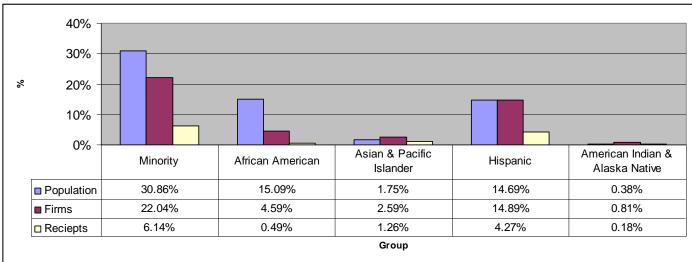


Business Participation¹

Group	State BPR: Florida	National BPR
All	<mark>89</mark>	<mark>78</mark>
Non-Minority	<mark>100</mark>	<mark>91</mark>
Minority The Minor	<mark>63</mark>	<mark>42</mark>
African American	<mark>27</mark>	<mark>24</mark>
Asian & Pacific Islander	<mark>131</mark>	<mark>90</mark>
Hispanic Hispanic	<mark>90</mark>	<mark>41</mark>
American Indian & Alaska Native	<mark>190</mark>	<mark>85</mark>

Parity²·

In the State of Florida, Asian & Pacific Islanders, Hispanics and American Indian & Alaska Natives have achieved parity, in terms of population size and business ownership. (See below chart).



Business Participation Rate (BPR) is the number of business owners in a specific race/ethnic group for every 1,000 persons in that same group

² Parity is defined as the proportionality between the population percentage and the percent share of number of firms owned by the group.

Industry Breakdown for All Firms in the State of Florida								
Industry Description	Total number of firms	% of All Firms	Sales of all firms (\$1,000)	% of All Sales from All Firms	Employees	% of Employees from All Firms	Annual payroll (\$1,000)	% of Payroll from All Firms
All industries	1,301,920		\$828,429,130		5,449,574		\$133,351,371	
Agricultural services, forestry, fishing, and mining	37,507	2.88%	\$4,734,197	0.57%	58,884	1.08%	\$1,014,905	0.76%
Construction industries	132,054	10.14%	\$55,671,152	6.72%	331,014	6.07%	\$8,761,668	6.57%
Manufacturing	31,740	2.44%	\$84,754,942	10.23%	493,754	9.06%	\$15,632,117	11.72%
Transportation, communications, and utilities	62,747	4.82%	\$58,512,529	7.06%	311,047	5.71%	\$10,310,069	7.73%
Wholesale trade	59,085	4.54%	\$198,480,692	23.96%	347,786	6.38%	\$11,292,784	8.47%
Retail trade	161,141	12.38%	\$163,799,645	19.77%	1,324,231	24.30%	\$19,020,184	14.26%
Finance, insurance and real estate industries	160,186	12.30%	\$110,805,230	13.38%	428,486	7.86%	\$14,552,584	10.91%
Service industries	543,851	41.77%	\$146,045,836	17.63%	2,144,869	39.36%	\$52,440,239	39.32%

Industries for Minority Groups in the State of Florida (Firms)

8.68%

\$3,922,961

113,054

Industries not Classified

	Minority Firms ⁱ	African American	% of All Minority Firms	Asian & Pacific Islander	% of All Minority Firms	Hispanic	% of All Minority Firms	American Indian	% of All Minority Firms
All industries	286,885	59,732	20.82%	33,769	11.77%	193,902	67.59%	10,546	3.68%
Agricultural services, forestry, fishing, and mining	6,856	1,819	0.63%	525	0.18%	4,705	1.64%	264	0.09%
Construction industries	26,423	4,431	1.54%	731	0.25%	20,894	7.28%	1,357	0.47%
Manufacturing	4,804	703	0.25%	486	0.17%	3,588	1.25%	185	0.06%
Transportation, communications, and utilities	21,717	5,464	1.90%	757	0.26%	16,758	5.84%	312	0.11%
Wholesale trade	11,092	300	0.10%	1,318	0.46%	9,518	3.32%	103	0.04%
Retail trade	32,685	5,294	1.85%	8,338	2.91%	19,714	6.87%	331	0.12%
Finance, insurance and real estate industries	14,236	1,558	0.54%	1,057	0.37%	12,086	4.21%	126	0.04%
Service industries	121,470	30,894	10.77%	12,364	4.31%	81,010	28.24%	670	0.23%
Industries not Classified	47,531	9,267	3.23%	8,199	2.86%	25,553	8.91%	7,197	2.51%

0.47%

1,935

0.04%

\$46,354

0.03%

Industries for Minority Groups in the State of Florida (Sales in 1,000s)

	Minority Sales ⁱⁱ	African American	% of Minority Sales	Asian & Pacific Islander	% of All Minority Sales	Hispanic	% of All Minority Sales	American Indian	% of Minority Sales
All industries	\$50,840,406	\$4,092,155	8.05%	\$10,467,308	20.59%	\$35,351,266	69.53%	\$1,518,789	2.99%
Agricultural services, forestry, fishing Construction	\$369,494	\$82,815	0.16%	No Data	No Data	No Data	No Data	No Data	No Data
industries	\$3,739,251	\$403,230	0.79%	\$208,490	0.41%	\$2,919,877	5.74%	\$230,432	0.45%
Manufacturing	\$2,467,273	\$141,301	0.28%	\$683,796	1.34%	\$1,558,301	3.07%	\$103,033	0.20%
Transportation, communications, and utilities	\$2,441,866	\$869,612	1.71%	\$86,235	0.17%	\$1,532,505	3.01%	\$26,337	0.05%
Wholesale trade	\$17,322,593	\$120,045	0.24%	\$1,887,606	3.71%	\$15,298,701	30.09%	\$85,965	0.03%
Retail trade	\$7,448,493	\$490,634	0.97%	\$2,510,046	4.94%	\$4,510,721	8.87%	\$149,847	0.29%
Finance, insurance and real estate industries	\$1,757,972	\$84,673	0.17%	\$192,846	0.38%	\$1,492,552	2.94%	\$5,616	0.01%
Service industries	\$10,433,241	\$1,220,333	2.40%	\$2,128,081	4.19%	\$7,053,989	13.87%	\$161,771	0.32%
Not Classified	\$4,845,254	\$679,410	1.34%	\$2,757,353	5.42%	\$690,711	1.36%	\$744,688	1.46%

ⁱ In this column, minority firms do not reflect official Bureau of the Census minority firm estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise. The sample size at this level does not allow for estimates of minority firms by industry and by metropolitan statistical area (MSA). Also, a Hispanic firm may be of any race, and therefore, may be included in one or more minority group. The Minority Salesⁱⁱ figure does not reflect official Bureau of the Census minority sales estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise