

INCLUSIVE INNOVATION IN ACTION

MBEs Own Just as Many Patents as Nonminority-Owned Firms

For the first time, the Census Bureau has collected information about ownership of intellectual property in its 2012 Survey of Business Owners (SBO). We now have data to verify what we've known for some time—minority business owners are innovative and forward thinking. Based on 2012 SBO results, minority-owned firms equal the rate of patent ownership of nonminority firms. For both groups, **one half of one percent of businesses own one or more patents.**

PERCENTAGE OF FIRMS THAT OWN PATENTS

FINANCE & INSURANCE



MINING, QUARRYING, AND OIL AND GAS EXTRACTION



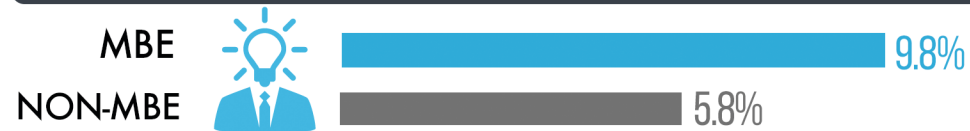
TRANSPORTATION & WAREHOUSING



REAL ESTATE RENTAL & LEASING



MANAGEMENT OF COMPANIES & ENTERPRISES



RETAIL TRADE



MBDA Is Making Wise Investments

Now that we have the data to support the innovative skills of minority business owners and entrepreneurs, we must ensure that these businesses continue to grow; and that our nation's youth are prepared for and have the resources to launch tomorrow's Fortune 500 companies. The Minority Business Development Agency, is focused on building a better tomorrow by creating the economic conditions that support and encourage inclusive innovation and entrepreneurship. MBDA has launched new programs to expose MBEs to Federal Government technology transfer programs, typically referred to as "T2," "lab-to-market," and most recently "inclusive innovation." For more information on Inclusive Innovation visit us online at www.mbda.com/inclusiveinnovation

Where Businesses Come to Grow!