## The State of

Minority Business in the State of Missouri

MINORITY BUSINESS DEVELOPMENT AGENCY

## Demographic and Business Statistics

- 1997 Total Population: $5,407,113$ persons
- Total Firms: 411,403 firms
- Annual sales of all firms in region: $\$ 382.8$ billion
- 1997 Total Minority Population: 757,874 persons
- Total Minority-Owned Firms: 26,558 firms
- Annual sales of minority-owned firms in region: $\$ 3.8$ billion
- Total African American-owned firms: 13,678 firms
- Annual sales of African American-owned firms: $\$ 1.3$ billion
- Asian \& Pacific Islander-owned Firms: 4,974 firms
- Annual sales of Asian \& Pacific Islander-owned firms: $\$ 1.3$ billion
- Hispanic-owned Firms : 4,107 firms
- Annual sales of Hispanic-owned firms: $\$ 586.8$ million
- American Indian \& Alaska Natives-owned Firms: 4,106 firms
- Annual sales of American Indian \& Alaska Natives-owned Firms: $\$ 626.0$ million



## Business Participation ${ }^{1}$

| Group | State BPR: <br> Missouri | National <br> BPR |
| :--- | ---: | ---: |
| All | 76 | 78 |
| Non-Minority | 83 | 91 |
| Minority | 35 | 42 |
| African American | 23 | 24 |
| Asian \& Pacific Islander | 86 | 90 |
| Hispanic | 50 | 41 |
| American Indian \& Alaska Native | 199 | 85 |

## Parity ${ }^{2}$ :

In the Missouri, Asian \& Pacific Islanders and American Indian \& Alaska Natives have achieved parity, in terms of population size and business ownership. (See below chart).


[^0]Industry Breakdown for All Firms in the State of Missouri

| Industry Description | Total number of firms | \% of All Firms | Sales of all firms (\$1,000) | \% of All Sales from All Firms | Employees | \% of Employees from All Firms | Annual payroll (\$1,000) | \% of Payroll from All Firms |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| All industries | 411,403 |  | \$382,797,052 |  | 2,196,997 |  | \$57,986,062 |  |
| Agricultural services, forestry, fishing, and mining | 9,366 | 2.28\% | \$955,533 | 0.25\% | 11,627 | 0.53\% | \$214,352 | 0.37\% |
| Construction industries | 52,096 | 12.66\% | \$20,214,229 | 5.28\% | 131,419 | 5.98\% | \$4,047,828 | 6.98\% |
| Manufacturing | 14,034 | 3.41\% | \$99,171,537 | 25.91\% | 419,642 | 19.10\% | \$14,289,192 | 24.64\% |
| Transportation, communications, and utilities | 21,531 | 5.23\% | \$23,201,894 | 6.06\% | 137,726 | 6.27\% | \$4,543,216 | 7.84\% |
| Wholesale trade | 16,320 | 3.97\% | \$95,885,213 | 25.05\% | 152,056 | 6.92\% | \$5,504,228 | 9.49\% |
| Retail trade | 61,834 | 15.03\% | \$54,212,563 | 14.16\% | 469,654 | 21.38\% | \$6,559,565 | 11.31\% |
| Finance, insurance and real estate industries | 44,743 | 10.88\% | \$40,017,690 | 10.45\% | 151,068 | 6.88\% | \$5,214,248 | 8.99\% |
| Service industries | 165,266 | 40.17\% | \$47,372,013 | 12.38\% | 716,957 | 32.63\% | \$17,377,393 | 29.97\% |
| Industries not Classified | 26,561 | 6.46\% | \$1,037,186 | 0.27\% | 323 | 0.01\% | \$5,062 | 0.01\% |

Industries for Minority Groups in the State of Missouri (Firms)

|  | Minority Firms | African American | \% of All Minority Firms | Asian \& Pacific Islander | \% of All Minority Firms | Hispanic | \% of All Minority Firms | American Indian | \% of All Minority Firms |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| All industries | 26,558 | 13,678 | 51.50\% | 4,974 | 18.73\% | 4,107 | 15.46\% | 4,106 | 15.46\% |
| Agricultural services, forestry, fishing, and mining | 300 | 143 | 0.54\% | 60 | 0.23\% | 26 | 0.10\% | 88 | 0.33\% |
| Construction industries | 1,895 | 821 | 3.09\% | 84 | 0.32\% | 493 | 1.86\% | 517 | 1.95\% |
| Manufacturing | 431 | 108 | 0.41\% | 112 | 0.42\% | 113 | 0.43\% | 129 | 0.49\% |
| Transportation, communications, and utilities | 1,232 | 851 | 3.20\% | 84 | 0.32\% | 193 | 0.73\% | 147 | 0.55\% |
| Wholesale trade | 392 | 123 | 0.46\% | 127 | 0.48\% | 82 | 0.31\% | 69 | 0.26\% |
| Retail trade | 3,530 | 1,412 | 5.32\% | 1,312 | 4.94\% | 470 | 1.77\% | 353 | 1.33\% |
| Finance, insurance and real estate industries | 1,426 | 765 | 2.88\% | 364 | 1.37\% | 184 | 0.69\% | 135 | 0.51\% |
| Service industries | 11,897 | 7,473 | 28.14\% | 2,384 | 8.98\% | 1,604 | 6.04\% | 703 | 2.65\% |
| Industries not Classified | 5,452 | 1,981 | 7.46\% | 441 | 1.66\% | 942 | 3.55\% | 1,956 | 7.37\% |

Industries for Minority Groups in the State of Missouri (Sales in 1,000s)

|  | Minority Sales | African American | \% of <br> Minority Sales | Asian \& Pacific Islander | \% of All <br> Minority Sales | Hispanic | \% of All Minority Sales | American Indian | \% of <br> Minority Sales |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| All industries | \$3,775,340 | \$1,261,398 | 33.41\% | \$1,350,261 | 35.77\% | \$586,821 | 15.54\% | \$625,993 | 16.58\% |
| Agricultural services, forestry, fishing, and mining | No Data | No Data | No Data | No Data | No Data | No Data | No Data | No Data | No Data |
| Construction industries | \$379,559 | \$156,273 | 4.14\% | \$46,746 | 1.24\% | \$83,231 | 2.20\% | \$93,857 | 2.49\% |
| Manufacturing | \$339,801 | \$40,182 | 1.06\% | \$227,420 | 6.02\% | \$39,879 | 1.06\% | \$41,138 | 1.09\% |
| Transportation, communications, and utilities | \$197,590 | \$164,858 | 4.37\% | No Data | No Data | \$14,499 | 0.38\% | \$10,901 | 0.29\% |
| Wholesale trade | \$511,190 | \$174,630 | 4.63\% | \$212,565 | 5.63\% | \$79,880 | 2.12\% | \$44,742 | 1.19\% |
| Retail trade | \$717,251 | \$255,960 | 6.78\% | \$276,268 | 7.32\% | \$78,888 | 2.09\% | \$109,519 | 2.90\% |
| Finance, insurance and real estate industries | \$86,358 | \$40,903 | 1.08\% | \$33,934 | 0.90\% | No Data | No Data | \$6,122 | 0.16\% |
| Service industries | \$1,281,032 | \$386,254 | 10.23\% | \$521,827 | 13.82\% | \$237,875 | 6.30\% | \$182,038 | 4.82\% |
| Industries not Classified | \$241,253 | No Data | No Data | \$17,906 | 0.47\% | \$45,124 | 1.20\% | \$123,614 | 3.27\% |


[^0]:    ${ }^{1}$ Business Participation Rate (BPR) is the number of business owners in a specific race/ethnic group for every 1,000 persons in that same group
    ${ }^{2}$ Parity is defined as the proportionality between the population percentage and the percent share of number of firms owned by the group.

