UNITED STATES DEPARTMENT OF COMMERCE NEWS WASHINGTON, D.C. 20230





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Minority Business Development Agency Awards \$7.3 Million in Grants to Boost Job Creation

Funds will establish MBDA Business Centers in Baltimore, Bridgeport, Conn., Houston, New York, San Francisco, St. Louis, and Washington, D.C.

WASHINGTON (September 16, 2013) — The U.S. Department of Commerce's Minority Business Development Agency (MBDA) today announced \$7.3 million in funding to winners of a grant competition designed to boost job creation and the global competitiveness of minorityowned businesses nationwide. The grant recipients will establish MBDA Business Centers in Baltimore, Bridgeport, Conn., Houston, New York, San Francisco, St. Louis, and Washington, DC, joining a network of 40 MBDA Business Centers across the United States and Puerto Rico.

"MBDA is committed to the continued success of all minority-owned firms, who strengthen the economy and create American jobs," said David A. Hinson, MBDA National Director. "These new centers will expand the number of front-line business experts we have providing resources to minority-owned businesses to help grow economies in more cities across the U.S."

The recipients of the \$7.3 million in grants include the following organizations:

- The City of Baltimore (\$900,000) to operate the MBDA Business Center in Baltimore
- Houston Community College (\$900,000) to operate the MBDA Business Center in Houston
- South Bronx Overall Economic Development Corporation (\$1.5 million) to operate the MBDA Business Center in New York City
- ASIAN Inc. (\$1.2 million) to operate the MBDA Business Center in San Francisco
- Chicago Minority Supplier Development Council (\$900,000) to operate the MBDA Business Center in St. Louis
- Performance-Based Solutions (\$900,000) to operate the MBDA Business Center in Washington, D.C.
- Greater New England Minority Supplier Development Council (\$1,020,000) to operate the MBDA Business Center in Bridgeport, Conn., which will focus on the American Indian and Alaskan Native business community

The organizations will receive federal funds over a three-year period, except for the Greater New England Minority Supplier Development Council, which will receive funds over a four-year period. The funds became effective September 1, 2013. MBDA will make additional announcements regarding site selections and when the new centers will open once details are available.

About the Minority Business Development Agency (MBDA)

MBDA, <u>www.mbda.gov</u>, is the only Federal agency dedicated to the growth and global competitiveness of U.S. minority-owned businesses. Our programs and services better equip minority-owned firms to create jobs, build scale and capacity, increase revenues and expand regionally, nationally and internationally. Services are provided through a network of MBDA Business Centers.

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