

## The State of

# Minority Business in the State of Rhode Island

### **Demographic and Business Statistics**

• 1997 Total Population: 986,966 persons

Total Firms: 80,934 firms

Annual sales of all firms in the State: \$52.9 billion
1997 Total Minority Population: 125,149 persons

• Total Minority-Owned Firms: 4,784 firms

Annual sales of Minority-owned firms in State: \$626.9 million

• Total African American-owned firms: 1,269 firms

Annual sales from African American-owned firms: \$124.4 million

Asian & Pacific Islander-owned firms: 1,110 firms

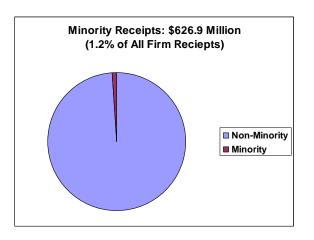
Annual sales of Asian & Pacific Islander-owned firms: \$250.5 million

Hispanic-owned Firms: 2,186 firms

Annual sales of Hispanic-owned firms: \$207.0 million

• American Indian & Alaska Natives-owned firms: 625 firms

Annual sales of American Indian & Alaska Natives-owned firms: \$80.2 million

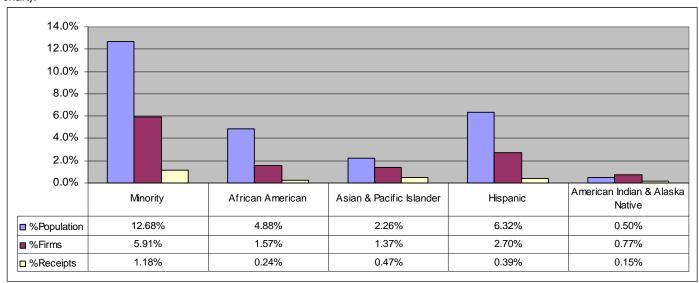


## **Business Participation**<sup>1</sup>

Group	State BPR: Rhode Island	National BPR
All	<mark>82</mark>	<mark>78</mark>
Non-Minority	88	91
Minority	38	42
African American	38 <mark>26</mark>	<mark>24</mark>
Asian & Pacific Islander	50	90
Hispanic	35	41
American Indian & Alaska Native	<mark>126</mark>	<mark>85</mark>

#### Parity<sup>2</sup>:

In the State of Rhode Island, the American Indian & Alaska Native group has achieved parity, in terms of population size and business ownership. (See below chart). In terms of population size and annual receipts, no group has achieved parity. (See below chart).



<sup>1</sup> Business Participation Rate (BPR) is the number of business owners in a specific race/ethnic group for every 1,000 persons in that same group

<sup>&</sup>lt;sup>2</sup> Parity is defined as the proportionality between the population percentage and the percent share of number of firms owned by the group.

Industry Prockdown	for All Eirme in the	State of Bhode Island
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Industry Description All industries	Total number of firms 80,934	% of All Firms	Sales of all firms (\$1,000) 52,930,316	% of All Sales from All Firms	Employees 386,544	% of Employees from All Firms	Annual payroll (\$1,000) 10,040,593	% of Payroll from All Firms
Agricultural services, forestry, fishing, mining	2,753	3.40%	221,688	0.42%	1,986	0.51%	44,490	0.44%
Construction industries	9,304	11.50%	3,919,920	7.41%	15,930	4.12%	544,177	5.42%
Manufacturing	3,925	4.85%	10,854,899	20.51%	82,016	21.22%	2,575,357	25.65%
Transportation, communications, and utilities	2,583	3.19%	2,720,392	5.14%	14,191	3.67%	471,512	4.70%
Wholesale trade	3,096	3.83%	8,108,349	15.32%	20,590	5.33%	693,095	6.90%
Retail trade	11,287	13.95%	8,867,160	16.75%	83,432	21.58%	1,213,414	12.09%
Finance, insurance and real estate industries	8,675	10.72%	8,401,589	15.87%	26,984	6.98%	936,549	9.33%
Service industries	33,420	41.29%	9,631,586	18.20%	141,183	36.52%	3,554,863	35.40%
Industries not Classified	5,966	7.37%	185,040	0.35%	102	0.03%	2,084	0.02%

Industries for Minority Groups in the State of Rhode Island (Firms)

	Minority Firms <sup>i</sup>	African American	% of All Minority Firms	Asian & Pacific Islander	% of All Minority Firms	Hispanic	% of All Minority Firms	American Indian	% of All Minority Firms
All industries	4,784	1,269	26.53%	1,110	23.20%	2,186	45.69%	625	13.06%
Agricultural services, forestry, fishing, and mining	39	10	0.21%	2	0.04%	12	0.25%	22	0.46%
Construction industries	315	99	2.07%	41	0.86%	153	3.20%	48	1.00%
Manufacturing	135	22	0.46%	40	0.84%	68	1.42%	19	0.40%
Transportation, communications, and utilities	125	38	0.79%	33	0.69%	66	1.38%	28	0.59%
Wholesale trade	66	6	0.13%	30	0.63%	22	0.46%	9	0.19%
Retail trade	952	203	4.24%	331	6.92%	454	9.49%	41	0.86%
Finance, insurance and real estate industries	168	46	0.96%	56	1.17%	61	1.28%	17	0.36%
Service industries	1,885	666	13.92%	462	9.66%	805	16.83%	96	2.01%
Industries not Classified	1,097	180	3.76%	115	2.40%	544	11.37%	345	7.21%

Industries for Minority Groups in the State of Rhode Island (Sales)

	Minority Sales <sup>ii</sup>	African American	% of Minority Sales	Asian & Pacific Islander	% of Minority Sales	Hispanic	% of Minority Sales	American Indian	% of Minority Sales
All industries	626,860	124,434	19.85%	250,452	39.95%	207,036	33.03%	80,213	12.80%
Agricultural services, forestry, fishing, mining	No Data	287	0.05%	No Data	No Data	No Data	No Data	No Data	No Data
Construction industries	70,272	No Data	No Data	No Data	No Data	16,549	2.64%	No Data	No Data
Manufacturing	54,759	No Data	No Data	No Data	No Data	23,200	3.70%	No Data	No Data
Transportation, communications, utilities Wholesale trade	No Data 51,498	No Data No Data	No Data No Data	No Data No Data	No Data No Data	No Data No Data	No Data No Data	No Data No Data	No Data No Data
Retail trade	216,164	32,934	5.25%	92,918	14.82%	93,042	14.84%	No Data	No Data
Finance, insurance and real estate industries	10,657	No Data	No Data	No Data	No Data	No Data	No Data	No Data	No Data
Service industries	159,643	33,815	5.39%	76,501	12.20%	46,175	7.37%	No Data	No Data
Industries not Classified	54,907	No Data	No Data	No Data	No Data	14,346	2.29%	No Data	No Data

<sup>1</sup> In this column, minority firms do not reflect official Bureau of the Census minority firm estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise. The sample size at this level does not allow for estimates of minority firms by industry and by metropolitan statistical area (MSA). Also, a Hispanic firm may be of any race, and therefore, may be included in one or more minority group. The Minority Sales<sup>ii</sup> figure does not reflect official Bureau of the Census minority sales estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise