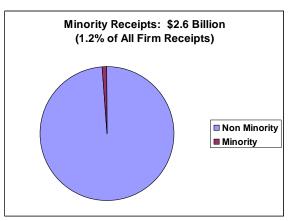


# The State of Minority Business in the State of South Carolina

## **Demographic and Business Statistics**

- 1997 Total Population: 3,790,066 persons
- Total Firms: 260,342 firms
- Annual sales of all firms in the State: \$213.5 billion
- 1997 Total Minority Population: 1,218,500 persons
- Total Minority-Owned Firms: 30,753 firms
- Annual sales of Minority-owned firms in State: \$2.6 billion
- Total African American-owned firms: 23,216 firms
- Annual sales from African American-owned firms: \$1.4 billion
- Asian & Pacific Islander-owned firms: 3,530 firms
- Annual sales of Asian & Pacific Islander-owned firms: \$813.7 million
- Hispanic-owned Firms : 2,036 firms
- Annual sales of Hispanic-owned firms: \$250.7 million
- American Indian & Alaska Natives-owned firms: 2,229 firms
- Annual sales of American Indian & Alaska Natives-owned firms: \$199.9 million

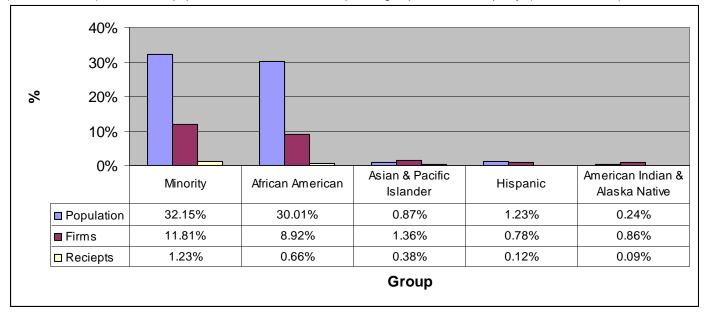


## **Business Participation**<sup>1</sup>

Group	State BPR: South Carolina	National BPR		
All	69	78		
Non-Minority	89	91		
Minority	25	42		
African American	20	24		
Asian & Pacific Islander	<mark>107</mark>	<mark>90</mark>		
Hispanic	<mark>44</mark>	<mark>41</mark>		
American Indian & Alaska Native	<mark>241</mark>	90 41 85		

## **Parity<sup>2</sup>:**

In the State of South Carolina, Asian & Pacific Islanders have achieved parity, in terms of population size and business ownership. (See below chart). In terms of population size and annual receipts, no group has achieved parity. (See below chart).



<sup>&</sup>lt;sup>1</sup>Business Participation Rate (BPR) is the number of business owners in a specific race/ethnic group for every 1,000 persons in that same group

<sup>&</sup>lt;sup>2</sup> Parity is defined as the proportionality between the population percentage and the percent share of number of firms owned by the group.

	Total			% of	Annual			
Industry Description	number of firms	% of All Firms	Sales of all firms (\$1,000)	Sales from All Firms	Employees	Employees from All Firms	payroll (\$1,000)	% of Payroll from All Firms
All industries	260,342		\$213,486,429		1,425,681		\$33,619,107	
Agricultural services, forestry, fishing, mining	6,888	2.65%	\$798,400	0.37%	10,601	0.74%	\$194,529	0.58%
Construction industries	35,361	13.58%	\$12,175,397	5.70%	88,849	6.23%	\$2,146,478	6.38%
Manufacturing	8,019	3.08%	\$71,891,780	33.68%	370,319	25.97%	\$11,368,373	33.82%
Transportation, communications, and								
utilities	10,248	3.94%	\$12,346,021	5.78%	68,287	4.79%	\$2,235,936	6.65%
Wholesale trade	9,507	3.65%	\$37,116,566	17.39%	71,561	5.02%	\$2,254,341	6.71%
Retail trade	42,934	16.49%	\$36,100,010	16.91%	341,809	23.98%	\$4,232,417	12.59%
Finance, insurance and real estate industries	27,476	10.55%	\$15,840,281	7.42%	73,487	5.15%	\$2,205,045	6.56%
Service industries	100,910	38.76%	\$26,353,246	12.34%	398,811	27.97%	\$8,924,620	26.55%
Industries not Classified	19,332	7.43%	\$613,257	0.29%	390	0.03%	\$5,976	0.02%

## Industries for Minority Groups in the State of South Carolina (Firms)

	Minority Firms <sup>i</sup>	African American	% of All Minority Firms	Asian & Pacific Islander	% of All Minority Firms	Hispanic	% of All Minority Firms	American Indian	% of All Minority Firms
All industries	30,753	23,216	75.49%	3,530	11.48%	2,036	6.62%	2,229	7.25%
Agricultural services, forestry, fishing, and mining	763	644	2.09%	15	0.05%	28	0.09%	88	0.29%
Construction industries	3,556	2,785	9.06%	110	0.36%	427	1.39%	310	1.01%
Manufacturing	348	272	0.88%	17	0.06%	48	0.16%	25	0.08%
Transportation, communications, and utilities	2,177	2,076	6.75%	27	0.09%	42	0.14%	42	0.14%
Wholesale trade	409	212	0.69%	79	0.26%	44	0.14%	78	0.25%
Retail trade	5,070	3,432	11.16%	1,180	3.84%	315	1.02%	210	0.68%
Finance, insurance and real estate industries	1,043	823	2.68%	82	0.27%	100	0.33%	53	0.17%
Service industries	13,171	10,874	35.36%	1,440	4.68%	567	1.84%	387	1.26%
Industries not Classified	4,175	2,097	6.82%	561	1.82%	447	1.45%	1,036	3.37%

#### Industries for Minority Groups in the State of South Carolina (Sales in 1,000s)

	Minority Sales <sup>ii</sup>	African American	% of Minority Sales	Asian & Pacific Islander	% of All Minority Sales	Hispanic	% of All Minority Sales	American Indian	% of Minority Sales
All industries	\$2,621,280	\$1,408,925	53.75%	\$813,706	31.04%	\$250,730	9.57%	\$199,917	7.63%
Agricultural services, forestry, fishing, mining	No Data	No Data	No Data	No Data	No Data	No Data	No Data	No Data	No Data
Construction industries	\$328,371	\$275,557	10.51%	\$13,547	0.52%	\$26,741	1.02%	\$13,253	0.51%
Manufacturing	\$163,489	\$50,050	1.91%	\$95,256	3.63%	\$18,083	0.69%	No Data	No Data
Transportation, communications, utilities Wholesale trade	\$131,412 \$261,738	\$122,671 \$95,852	4.68% 3.66%	No Data \$124,027	No Data 4.73%	\$4,275 \$54,936	0.16% 2.10%	No Data \$23,985	No Data 0.92%
Retail trade	\$793,891	\$382,199	14.58%	\$282,249	10.77%	\$82,195	3.14%	\$50,110	1.91%
Finance, insurance and real estate industries	\$60,237	\$48,292	1.84%	\$4,641	0.18%	No Data	No Data	\$6,505	0.25%
Service industries	\$762,139	\$380,330	14.51%	\$283,846	10.83%	\$47,532	1.81%	\$67,578	2.58%
Industries not Classified	\$96,936	\$34,109	1.30%	\$6,580	0.25%	\$10,294	0.39%	\$33,586	1.28%

<sup>i</sup> In this column, minority firms do not reflect official Bureau of the Census minority firm estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise. The sample size at this level does not allow for estimates of minority firms by industry and by metropolitan statistical area (MSA). Also, a Hispanic firm may be of any race, and therefore, may be included in one or more minority group. The Minority Sales<sup>ii</sup> figure does not reflect official Bureau of the Census minority sales estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise