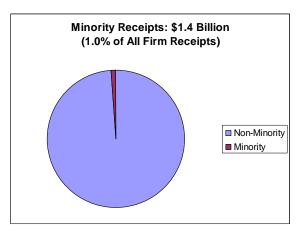


# The State of Minority Business in the State of Arkansas

### **Demographic and Business Statistics**

- 1997 Total Population: 2,524,007 persons
- Total Firms: 193,424 firms
- Annual sales of all firms in the State: \$143.6 billion
- 1997 Total Minority Population: 477,254 persons
- Total Minority-Owned Firms: 13,023 firms
- Annual sales of Minority-owned firms in State: \$1.4 billion
- Total African American-owned firms: 6,721 firms
- Annual sales from African American-owned firms: \$387.0 million
- Asian & Pacific Islander-owned firms: 1,530 firms
- Annual sales of Asian & Pacific Islander-owned firms: \$397.1 million
- Hispanic-owned Firms : 2,586 firms
- Annual sales of Hispanic-owned firms: \$190.0 million
- American Indian & Alaska Natives-owned firms: 2,308 firms
- Annual sales of American Indian & Alaska Natives-owned firms: \$438.2 million

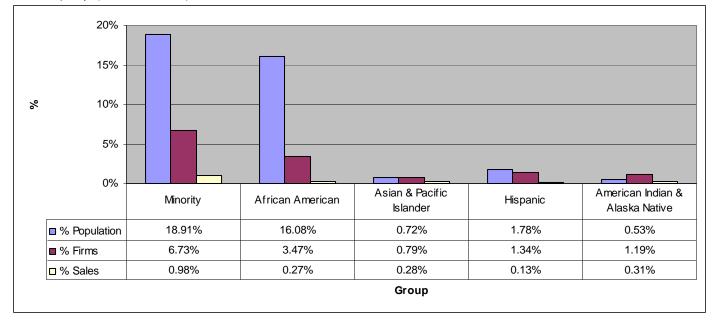


## **Business Participation**<sup>1</sup>

Group	State BPR: Arkansas	National BPR		
All	77	78		
Non-Minority	88	91		
Minority	27	42		
African American	17	24		
Asian & Pacific Islander	84	90		
Hispanic	<mark>58</mark> 171	<mark>41</mark> 85		
American Indian & Alaska Native	<mark>171</mark>	<mark>85</mark>		

### **Parity**<sup>2</sup>:

In the State of Arkansas, Asian & Pacific Islanders, and American Indian & Alaska Natives have achieved parity, in terms of population size and business ownership. (See below chart). In terms of population size and annual receipts, no group has achieved parity. (See below chart).



<sup>1</sup> Business Participation Rate (BPR) is the number of business owners in a specific race/ethnic group for every 1,000 persons in that same group

<sup>2</sup> Parity is defined as the proportionality between the population percentage and the percent share of number of firms owned by the group.

Industry Breakdown for All Firms in the State of Arkansas										
Industry Description All industries	Total number of firms 193,424	% of All Firms	Sales of all firms (\$1,000) \$143,570,776	% of All Sales from All Firms	Employees 915,826	% of Employees from All Firms	Annual payroll (\$1,000) \$19,926,386	% of Payroll from All Firms		
Agricultural services, forestry, fishing, mining	5,415	2.80%	\$712,246	0.50%	7,146	0.78%	\$121,183	0.61%		
Construction industries	29,244	15.12%	\$6,320,691	4.40%	43,113	4.71%	\$1,013,521	5.09%		
Manufacturing	8,362	4.32%	\$47,642,041	33.18%	256,068	27.96%	\$6,408,017	32.16%		
Transportation, communications, and utilities	11,065	5.72%	\$10,001,479	6.97%	62,085	6.78%	\$1,900,820	9.54%		
Wholesale trade	6,750	3.49%	\$29,184,296	20.33%	49,287	5.38%	\$1,335,758	6.70%		
Retail trade	31,717	16.40%	\$22,846,817	15.91%	207,116	22.62%	\$2,809,033	14.10%		
Finance, insurance and real estate industries	16,409	8.48%	\$8,942,860	6.23%	40,802	4.46%	\$1,197,075	6.01%		
Service industries	70,368	36.38%	\$13,859,361	9.65%	246,176	26.88%	\$5,015,571	25.17%		
Industries not Classified	13,025	6.73%	\$3,208,325	2.23%	185	0.02%	\$2,657	0.01%		

#### Industries for Minority Groups in the State of Arkansas (Firms)

	Minority Firms <sup>i</sup>	African American	% of All Minority Firms	Asian & Pacific Islander	% of All Minority Firms	Hispanic	% of All Minority Firms	American Indian	% of All Minority Firms
All industries	13,023	6,721	51.61%	1,530	11.75%	2,586	19.86%	2,308	17.72%
Agricultural services, forestry, fishing, and mining	434	214	1.64%	41	0.31%	55	0.42%	124	0.95%
Construction industries	1,196	608	4.67%	40	0.31%	236	1.81%	315	2.42%
Manufacturing	359	148	1.14%	24	0.18%	84	0.65%	150	1.15%
Transportation, communications, and utilities	757	562	4.32%	46	0.35%	63	0.48%	99	0.76%
Wholesale trade	127	28	0.22%	No Data	No Data	13	0.10%	69	0.53%
Retail trade	1,845	855	6.57%	495	3.80%	318	2.44%	200	1.54%
Finance, insurance and real estate industries	384	207	1.59%	54	0.41%	56	0.43%	79	0.61%
Service industries	4,691	3,065	23.54%	752	5.77%	514	3.95%	443	3.40%
Industries not Classified	3,208	1,020	7.83%	62	0.48%	1,232	9.46%	815	6.26%

#### Industries for Minority Groups in the State of Arkansas (Sales)

	Minority Sales <sup>ii</sup>	African American	% of Minority Sales	Asian & Pacific Islander	% of Minority Sales	Hispanic	% of Minority Sales	American Indian	% of Minority Sales
All industries	\$1,406,545	\$386,958	27.51%	\$397,121	28.23%	\$189,955	13.51%	\$438,170	31.15%
Agricultural services, forestry, fishing, mining	No Data	No Data	No Data	No Data	No Data	No Data	No Data	No Data	No Data
Construction industries	\$133,301	\$42,529	3.02%	No Data	No Data	\$14,596	1.04%	\$74,202	5.28%
Manufacturing	\$134,535	\$6,384	0.45%	No Data	No Data	No Data	No Data	\$50,217	3.57%
Transportation, communications, utilities Wholesale trade	\$53,438 \$121,251	\$25,496 No Data	1.81% No Data	No Data No Data	No Data No Data	\$4,273 No Data	0.30% No Data	\$15,000 \$88,556	1.07% 6.30%
Retail trade	\$417,545	\$149,608	10.64%	\$104,598	7.44%	\$51,723	3.68%	\$112,541	8.00%
Finance, insurance and real estate industries	\$39,859	\$9,146	0.65%	No Data	No Data	\$2,108	0.15%	\$8,775	0.62%
Service industries	\$344,302	\$103,385	7.35%	\$141,069	10.03%	\$48,626	3.46%	\$53,154	3.78%
Industries not Classified	\$152,815	\$22,500	1.60%	\$3,446	0.24%	\$63,545	4.52%	\$32,799	2.33%

<sup>&</sup>lt;sup>i</sup> In this column, minority firms do not reflect official Bureau of the Census minority firm estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise. The sample size at this level does not allow for estimates of minority firms by industry and by metropolitan statistical area (MSA). Also, a Hispanic firm may be of any race, and therefore, may be included in one or more minority group. The Minority Sales<sup>ii</sup> figure does not reflect official Bureau of the Census minority sales estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise