

The State of

Minority Business in the State of Colorado

Demographic and Business Statistics

• 1997 Total Population: 3,891,293 persons

Total Firms: 410,249 firms

Annual sales of all firms in the State: \$277.6 billion
1997 Total Minority Population: 815,735 persons

• Total Minority-Owned Firms: 37,021 firms

Annual sales of Minority-owned firms: \$6.1 billion

• Total African American-owned firms: 4,926 firms

Annual sales from African American-owned firms: \$512.9 million

Asian & Pacific Islander-owned firms: 9,028 firms

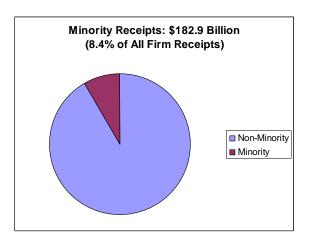
Annual sales of Asian & Pacific Islander-owned firms: \$2.1 billion

Hispanic-owned Firms: 20,859 firms

• Annual sales of Hispanic-owned firms: \$3.1 billion

American Indian & Alaska Natives-owned firms: 3,390 firms

Annual sales of American Indian & Alaska Natives-owned firms: \$515.1 million

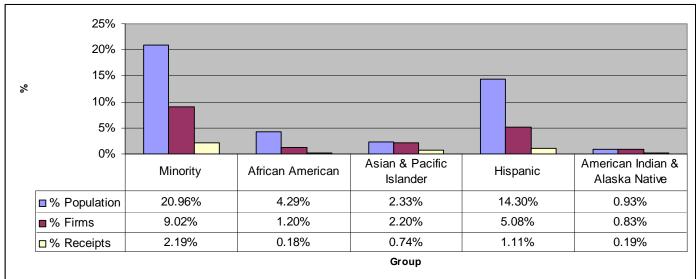


Business Participation¹

Group	State BPR: Colorado	National BPR		
<mark>All</mark>	105	<mark>78</mark>		
Non-Minority	<mark>121</mark>	<mark>91</mark>		
Minority	<mark>45</mark>	<mark>42</mark>		
African American	<mark>30</mark>	<mark>24</mark>		
Asian & Pacific Islander	<mark>99</mark>	<mark>90</mark>		
Hispanic	37	41		
American Indian & Alaska Native	<mark>94</mark>	<mark>85</mark>		

Parity²:

In the State of Colorado, no group has achieved parity, in terms of population size and business ownership. (See below chart). In terms of population size and annual receipts, no group has achieved parity. (See below chart).



¹ Business Participation Rate (BPR) is the number of business owners in a specific race/ethnic group for every 1,000 persons in that same group

² Parity is defined as the proportionality between the population percentage and the percent share of number of firms owned by the group.

Industry Breakdown for All Firms in the State of Colorado										
Industry Description All industries	Total number of firms 410,249	% of All Firms	Sales of all firms (\$1,000) \$277,629,997	% of All Sales from All Firms	Employees 1,646,273	% of Employees from All Firms	Annual payroll (\$1,000) 45,736,518	% of Payroll from All Firms		
Agricultural services, forestry, fishing, mining	7,703	1.88%	\$1,035,713	0.37%	12,186	0.74%	267,816	0.59%		
Construction industries	48,870	11.91%	\$21,979,354	7.92%	124,499	7.56%	3,832,704	8.38%		
Manufacturing Transportation, communications, and	12,858	3.13%	\$42,696,567	15.38%	196,628	11.94%	7,239,088	15.83%		
utilities	13,761	3.35%	\$20,626,943	7.43%	113,445	6.89%	4,332,640	9.47%		
Wholesale trade	15,015	3.66%	\$64,200,708	23.12%	106,623	6.48%	3,894,007	8.51%		
Retail trade	51,671	12.60%	\$43,533,660	15.68%	379,733	23.07%	5,542,282	12.12%		
Finance, insurance and real estate industries	50,871	12.40%	\$34,145,781	12.30%	120,371	7.31%	4,420,578	9.67%		

16.07%

0.31%

314

35.00%

0.02%

15,383,436

7,732

33.63%

0.02%

Industries for Minority Groups in the State of Colorado (Firms)

23,913

44.27%

5.83%

\$44,622,381

\$874,078

Service industries

Industries not

Classified

	Minority Firms ⁱ	African American	% of All Minority Firms	Asian & Pacific Islander	% of All Minority Firms	Hispanic	% of All Minority Firms	American Indian	% of All Minority Firms
All industries	37,021	4,926	13.31%	9,028	24.39%	20,859	56.34%	3,390	9.16%
Agricultural services, forestry, fishing, and mining	521	82	0.22%	129	0.35%	303	0.82%	23	0.06%
Construction industries	4,364	310	0.84%	385	1.04%	3,337	9.01%	487	1.32%
Manufacturing	731	72	0.19%	231	0.62%	412	1.11%	59	0.16%
Transportation, communications, and utilities	1,491	465	1.26%	196	0.53%	777	2.10%	93	0.25%
Wholesale trade	638	98	0.26%	199	0.54%	323	0.87%	52	0.14%
Retail trade	6,135	660	1.78%	2,339	6.32%	3,028	8.18%	365	0.99%
Finance, insurance and real estate industries	2,108	372	1.00%	496	1.34%	1,148	3.10%	138	0.37%
Service industries	15,999	2,213	5.98%	4,047	10.93%	9,468	25.57%	700	1.89%
Industries not Classified	4,943	650	1.76%	995	2.69%	2,010	5.43%	1,453	3.92%

Industries for Minority Groups in the State of Colorado (Sales)

	Minority Sales ⁱⁱ	African American	% of Minority Sales	Asian & Pacific Islander	% of Minority Sales	Hispanic	% of Minority Sales	American Indian	% of Minority Sales
All industries	\$6,072,352	\$512,868	8.45%	\$2,059,838	33.92%	\$3,068,288	50.53%	\$515,072	8.48%
Agricultural services, forestry, fishing	\$32,566	No Data	No Data	\$9,188	0.15%	\$20,042	0.33%	No Data	No Data
Construction industries	\$816,379	\$54,913	0.90%	\$80,537	1.33%	\$595,082	9.80%	\$114,539	1.89%
Manufacturing	\$346,638	\$34,829	0.57%	\$117,685	1.94%	\$173,521	2.86%	\$22,994	0.38%
Transportation, communications Wholesale trade	\$238,652 \$890,200	\$20,471 \$102,588	0.34% 1.69%	\$41,777 \$472,287	0.69% 7.78%	\$169,815 \$261,673	2.80% 4.31%	\$12,767 \$56,367	0.21% 0.93%
Retail trade	\$1,804,373	\$66,404	1.09%	\$640,410	10.55%	\$1,003,403	16.52%	\$101,934	1.68%
Finance, insurance and real estate industries	\$258,670	\$23,696	0.39%	\$65,344	1.08%	\$129,001	2.12%	\$42,866	0.71%
Service industries	\$1,454,292	\$194,164	3.20%	\$537,793	8.86%	\$642,580	10.58%	\$112,264	1.85%
Not Classified	\$221,828	\$13,285	0.22%	\$93,703	1.54%	\$68,116	1.12%	\$47,916	0.79%

ⁱ In this column, minority firms do not reflect official Bureau of the Census minority firm estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise. The sample size at this level does not allow for estimates of minority firms by industry and by metropolitan statistical area (MSA). Also, a Hispanic firm may be of any race, and therefore, may be included in one or more minority group. The Minority Salesⁱⁱ figure does not reflect official Bureau of the Census minority sales estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise