

The State of

Minority Business in the State of Kentucky

Demographic and Business Statistics

• 1997 Total Population: 3,907,816 persons

Total Firms: 281,551 firms

Annual sales of all firms in the State: \$245.8 billion
1997 Total Minority Population: 340,227 persons

• Total Minority-Owned Firms: 12,664 firms

Annual sales of Minority-owned firms in State: \$2.5 billion

• Total African American-owned firms: 5,629 firms

Annual sales from African American-owned firms: \$658.5 million

• Asian & Pacific Islander-owned firms: 2,595 firms

Annual sales of Asian & Pacific Islander-owned firms: \$1.3 billion

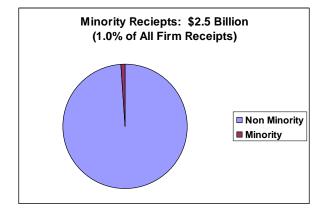
Hispanic-owned Firms: 1,481 firms

Annual sales of Hispanic-owned firms: \$282.9 million

American Indian & Alaska Natives-owned firms: 3,069 firms

Annual sales of American Indian & Alaska Natives-owned firms: \$242.7

million

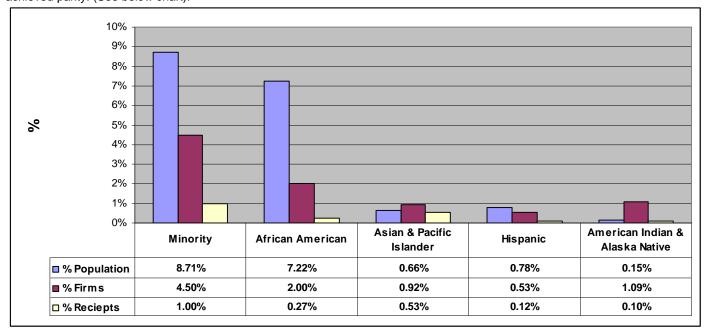


Business Participation¹

Group	State BPR: Kentucky	National BPR		
All	72	78		
Non-Minority	75	91		
Minority	37	42		
African American	20	24		
Asian & Pacific Islander	<mark>100</mark>	<mark>90</mark>		
Hispanic	48	<mark>41</mark>		
American Indian & Alaska Native	<mark>512</mark>	<mark>85</mark>		

Parity²:

In the State of Kentucky, Asian & Pacific Islanders and American Indian & Alaska Natives have achieved parity, in terms of population size and business ownership. (See below chart). In terms of population size and annual receipts, no group has achieved parity. (See below chart).



¹ Business Participation Rate (BPR) is the number of business owners in a specific race/ethnic group for every 1,000 persons in that same group

² Parity is defined as the proportionality between the population percentage and the percent share of number of firms owned by the group.

Industry Breakdown for All Firms in the State of Kentucky										
Industry Description	Total number of firms	% of All Firms	Sales of all firms (\$1,000)	% of All Sales from All Firms	Employees	% of Employees from All Firms	Annual payroll (\$1,000)	% of Payroll from All Firms		
All industries	281,551		\$245,795,924		1,389,368		\$33,299,966			
Agricultural services, forestry, fishing, mining	6,943	2.47%	\$646,659	0.26%	8,244	0.59%	\$155,571	0.47%		
Construction industries	39,965	14.19%	\$11,116,197	4.52%	77,503	5.58%	\$2,031,491	6.10%		
Manufacturing	9,543	3.39%	\$89,530,346	36.42%	310,578	22.35%	\$10,090,693	30.30%		
Transportation, communications, and										
utilities	14,462	5.14%	\$18,391,776	7.48%	81,765	5.89%	\$2,590,389	7.78%		
Wholesale trade	9,210	3.27%	\$40,320,757	16.40%	85,736	6.17%	\$2,519,964	7.57%		
Retail trade	45,191	16.05%	\$35,813,152	14.57%	328,660	23.66%	\$4,209,059	12.64%		
Finance, insurance and real estate industries	24,391	8.66%	\$19,013,462	7.74%	72,045	5.19%	\$2,142,609	6.43%		
Service industries	105,504	37.47%	\$25,012,079	10.18%	401,233	28.88%	\$8,680,727	26.07%		

0.25%

263

0.02%

\$4,295

\$602,707

0.01%

Industries for Minority Groups in the State of Kentucky (Firms)

8.85%

24,926

Industries not Classified

	Minority Firms ⁱ	African American	% of All Minority Firms	Asian & Pacific Islander	% of All Minority Firms	Hispanic	% of All Minority Firms	American Indian	% of All Minority Firms
All industries	12,664	5,629	44.45%	2,595	20.49%	1,481	11.69%	3,069	24.23%
Agricultural services, forestry, fishing, and mining	253	80	0.63%	6	0.05%	88	0.69%	93	0.73%
Construction industries	1,146	488	3.85%	66	0.52%	153	1.21%	438	3.46%
Manufacturing	187	88	0.69%	24	0.19%	37	0.29%	52	0.41%
Transportation, communications, and utilities	459	304	2.40%	19	0.15%	43	0.34%	132	1.04%
Wholesale trade	138	47	0.37%	32	0.25%	26	0.21%	50	0.39%
Retail trade	1,725	677	5.35%	665	5.25%	212	1.67%	196	1.55%
Finance, insurance and real estate industries	469	200	1.58%	86	0.68%	80	0.63%	121	0.96%
Service industries	5,377	3,102	24.49%	1,361	10.75%	533	4.21%	416	3.28%
Industries not Classified	2,884	640	5.05%	314	2.48%	306	2.42%	1,569	12.39%

Industries for Minority Groups in the State of Kentucky (Sales)

	Minority Sales ⁱⁱ	African American	% of Minority Sales	Asian & Pacific Islander	% of All Minority Sales	Hispanic	% of All Minority Sales	American Indian	% of Minority Sales
All industries	\$2,460,827	\$658,535	26.76%	\$1,292,917	52.54%	\$282,916	11.50%	\$242,694	9.86%
Agricultural services, forestry, fishing, mining	No Data	No Data	No Data	No Data	No Data	No Data	No Data	No Data	No Data
Construction industries	\$169,890	\$29,954	1.22%	No Data	No Data	\$31,919	1.30%	\$52,721	2.14%
Manufacturing	\$210,426	\$54,973	2.23%	No Data	No Data	No Data	No Data	No Data	No Data
Transportation, communications, utilities Wholesale trade	\$71,522 \$182,311	\$57,765 \$16,662	2.35% 0.68%	No Data \$130,818	No Data 5.32%	No Data \$2,669	No Data 0.11%	\$6,357 \$35,010	0.26% 1.42%
Retail trade	\$604,466	\$329,948	13.41%	\$168,094	6.83%	\$72,789	2.96%	\$38,360	1.56%
Finance, insurance and real estate industries	\$34,170	\$11,068	0.45%	\$6,331	0.26%	\$7,835	0.32%	\$9,139	0.37%
Service industries	\$662,457	\$150,021	6.10%	\$361,181	14.68%	\$131,372	5.34%	\$25,754	1.05%
Industries not Classified	\$510,933	\$6,162	0.25%	No Data	No Data	\$12,571	0.51%	\$25,754	1.05%

ⁱ In this column, minority firms do not reflect official Bureau of the Census minority firm estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise. The sample size at this level does not allow for estimates of minority firms by industry and by metropolitan statistical area (MSA). Also, a Hispanic firm may be of any race, and therefore, may be included in one or more minority group. The Minority Salesⁱⁱ figure does not reflect official Bureau of the Census minority sales estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise