

The State of

Minority Business in the State of New Mexico

Demographic and Business Statistics

• 1997 Total Population: 1,722,939 persons

Total Firms: 131,685 firms

Annual sales of all firms in the State: \$79.8 billion
1997 Total Minority Population: 885,383 persons

• Total Minority-Owned Firms: 37,497 firms

• Annual sales of Minority-owned firms in State: \$4.9 billion

• Total African American-owned firms: 1,132 firms

Annual sales from African American-owned firms: \$142.8 million

Asian & Pacific Islander-owned firms: 2,548 firms

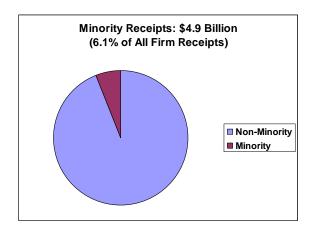
Annual sales of Asian & Pacific Islander-owned firms: \$578.0 million

Hispanic-owned Firms: 28,285 firms

• Annual sales of Hispanic-owned firms: \$3.7 billion

American Indian & Alaska Natives-owned firms: 6,838 firms

Annual sales of American Indian & Alaska Natives-owned firms: \$579.7 million

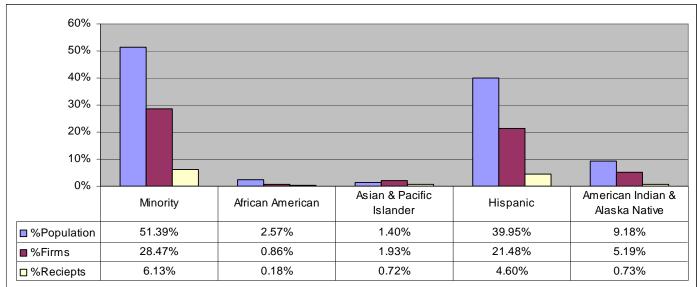


Business Participation¹

Group	State BPR: New Mexico	National BPR		
All	76	78		
Non-Minority	112	91		
Minority	<mark>42</mark> 26	<mark>42</mark>		
African American	<mark>26</mark>	<mark>24</mark>		
Asian & Pacific Islander	<mark>106</mark>	<mark>90</mark>		
Hispanic Hispanic	<mark>41</mark>	<mark>41</mark>		
American Indian & Alaska Native	43	85		

Parity²:

In the State of New Mexico, the Asian & Pacific Islander group has achieved parity, in terms of population size and business ownership. (See below chart). In terms of population size and annual receipts, no group has achieved parity. (See below chart).



¹ Business Participation Rate (BPR) is the number of business owners in a specific race/ethnic group for every 1,000 persons in that same group

² Parity is defined as the proportionality between the population percentage and the percent share of number of firms owned by the group.

Industry Description	Total number of firms	% of All Firms	Sales of all firms (\$1,000)	% of All Sales from All Firms	Employees	% of Employees from All Firms	Annual payroll (\$1,000)	% of Payroll from All Firms
All industries	131,685		79,752,084		506,662		11,570,103	
Agricultural services, forestry, fishing, mining	2,569	1.95%	264,306	0.33%	3,509	0.69%	55,778	0.48%
Construction industries	13,598	10.33%	5,205,113	6.53%	41,642	8.22%	1,025,079	8.86%
Manufacturing	5,864	4.45%	18,239,324	22.87%	44,477	8.78%	1,376,283	11.90%
Transportation, communications, and								
utilities	4,692	3.56%	5,402,026	6.77%	26,687	5.27%	824,522	7.13%
Wholesale trade	6,029	4.58%	8,807,552	11.04%	27,905	5.51%	761,628	6.58%
Retail trade	19,532	14.83%	16,045,629	20.12%	138,478	27.33%	1,852,422	16.01%
Finance, insurance and real estate industries	12,177	9.25%	6,305,463	7.91%	30,009	5.92%	807,549	6.98%
Service industries	57,655	43.78%	11,579,479	14.52%	177,895	35.11%	4,225,458	36.52%
Industries not Classified	7,577	5.75%	441,204	0.55%	198	0.04%	3,490	0.03%

Industries for Minority Groups in the State of New Mexico (Firms)

	Minority Firms ⁱ	African American	% of All Minority Firms	Asian & Pacific Islander	% of All Minority Firms	Hispanic	% of All Minority Firms	American Indian	% of All Minority Firms
All industries	37,497	1,132	3.02%	2,548	6.80%	28,285	75.43%	6,838	18.24%
Agricultural services, forestry, fishing, and mining	743	0	0.00%	13	0.03%	628	1.67%	116	0.31%
Construction industries	5,099	91	0.24%	34	0.09%	4,628	12.34%	504	1.34%
Manufacturing	1,952	32	0.09%	154	0.41%	825	2.20%	1,052	2.81%
Transportation, communications, and utilities	1,443	22	0.06%	57	0.15%	1,319	3.52%	139	0.37%
Wholesale trade	2,242	43	0.11%	77	0.21%	719	1.92%	1,486	3.96%
Retail trade	5,155	154	0.41%	363	0.97%	4,185	11.16%	619	1.65%
Finance, insurance and real estate industries	1,780	57	0.15%	109	0.29%	1,577	4.21%	84	0.22%
Service industries	14,903	417	1.11%	964	2.57%	12,443	33.18%	1,657	4.42%
Industries not Classified	4,057	316	0.84%	774	2.06%	1,859	4.96%	1,144	3.05%

Industries for Minority Groups in the State of New Mexico (Sales)

	Minority Sales ⁱⁱ	African American	% of Minority Sales	Asian & Pacific Islander	% of Minority Sales	Hispanic	% of Minority Sales	American Indian	% of Minority Sales
All industries	4,892,577	142,847	2.92%	577,988	11.81%	3,667,526	74.96%	579,671	11.85%
Agricultural services, forestry, fishing, mining	43,311	No Data	No Data	No Data	No Data	41,582	0.85%	No Data	No Data
Construction industries	858,563	7,909	0.16%	17,889	0.37%	741,694	15.16%	101,264	2.07%
Manufacturing	314,904	No Data	No Data	65,984	1.35%	237,808	4.86%	38,409	0.79%
Transportation, communications, utilities Wholesale trade	161,884 518,570	3,841 1,090	0.08% 0.02%	15,567 47,202	0.32% 0.96%	139,375 435,924	2.85% 8.91%	39,623 47,061	0.81% 0.96%
Retail trade	1,384,492	95,272	1.95%	122,666	2.51%	1,137,361	23.25%	46,208	0.94%
Finance, insurance and real estate industries	249,440	3,076	0.06%	No Data	No Data	232,746	4.76%	No Data	No Data
Service industries	960,376	29,408	0.60%	187,438	3.83%	665,909	13.61%	91,020	1.86%
Industries not Classified	372,710	No Data	No Data	106,659	2.18%	22,043	0.45%	No Data	No Data

ⁱ In this column, minority firms do not reflect official Bureau of the Census minority firm estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise. The sample size at this level does not allow for estimates of minority firms by industry and by metropolitan statistical area (MSA). Also, a Hispanic firm may be of any race, and therefore, may be included in one or more minority group. The Minority Salesⁱⁱ figure does not reflect official Bureau of the Census minority sales estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise