Minority Business in the State of Utah

MINORITY BUSINESS DEVELOPMENT AGENCY

## Demographic and Business Statistics

- 1997 Total Population: 19,335,427 persons
- Total Firms: $1,525,972$ firms
- Annual sales of all firms in the State: $\$ 1.42$ trillion
- 1997 Total Minority Population: 8,438,501 persons
- Total Minority-Owned Firms: 365,450 firms
- Annual sales of Minority-owned firms in State: $\$ 67.3$ billion
- Total African American-owned firms: 60,427 firms
- Annual sales from African American-owned firms: $\$ 6.9$ billion
- Asian \& Pacific Islander-owned firms: 60.226 firms
- Annual sales of Asian \& Pacific Islander-owned firms: $\$ 18.8$ billion
- Hispanic-owned Firms : 240,396 firms
- Annual sales of Hispanic-owned firms: $\$ 39.5$ billion
- American Indian \& Alaska Natives-owned firms: 15,668 firms
- Annual sales of American Indian \& Alaska Natives-owned firms: $\$ 3.3$ million



## Business Participation ${ }^{1}$

| Group | State BPR: <br> Utah | National BPR |
| :--- | :---: | :---: |
| All Groups | 82 | 78 |
| Non Minority Groups | 87 | 91 |
| Minority | 39 | 42 |
| African American | 25 | 24 |
| Asian \& Pacific Islander | 47 | 90 |
| Hispanic | 36 | 41 |
| American Indian | 49 | 85 |

## Parity ${ }^{2}$ :

In the State of Utah, Asian \& Pacific Islanders and American Indian \& Alaska Natives have achieved parity, in terms of population size and business ownership. (See below chart). In terms of population size and annual receipts, no group has achieved parity. (See below chart).


[^0]Industry Breakdown for All Firms in the State of Texas


Industries for Minority Groups in the State of Texas (Sales)

|  | Minority Sales | African American | $\begin{gathered} \text { \% of } \\ \text { Minority } \end{gathered}$ Sales | Asian \& Pacific Islander |  | Hispanic | $\begin{gathered} \hline \% \text { of } \\ \text { Minority } \\ \text { Sales } \end{gathered}$ | American Indian | \% of Minorit y Sales |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| All industries | \$67,384,765 | \$6,857,330 | 10.18\% | \$18,849,333 | 27.97\% | \$39,481,767 | 58.59\% | \$3,320,188 | 4.93\% |
| Agricultural services, forestry, fishing, mining | \$613,034 | \$36,868 | 0.05\% | \$66,774 | 0.10\% | \$230,644 | 0.34\% | \$22,669 | 0.03\% |
| Construction industries | \$5,168,883 | \$448,806 | 0.67\% | \$375,361 | 0.56\% | \$4,158,189 | 6.17\% | \$341,074 | 0.51\% |
| Manufacturing | \$3,771,794 | \$282,662 | 0.42\% | \$1,412,070 | 2.10\% | \$1,839,050 | 2.73\% | \$290,517 | 0.43\% |
| Transportation, communications utilities | \$3,468,147 | \$1,033,605 | 1.53\% | \$297,023 | 0.44\% | \$2,088,111 | 3.10\% | \$69,464 | 0.10\% |
| Wholesale trade | \$17,160,065 | \$394,564 | 0.59\% | \$5,168,862 | 7.67\% | \$11,357,218 | 16.85\% | \$251,248 | 0.37\% |
| Retail trade | \$14,180,227 | \$1,323,450 | 1.96\% | \$5,524,658 | 8.20\% | \$7,717,074 | 11.45\% | \$192,757 | 0.29\% |
| Finance, insurance and real estate industries | \$2,707,593 | \$162,701 | 0.24\% | \$1,118,418 | 1.66\% | \$1,408,076 | 2.09\% | \$26,664 | 0.04\% |
| Service industries | \$15,560,146 | \$2,752,168 | 4.08\% | \$3,956,224 | 5.87\% | \$8,972,591 | 13.32\% | \$147,427 | 0.22\% |
| Industries not Classified | \$4,417,971 | \$419,089 | 0.62\% | \$741,917 | 1.10\% | \$1,384,864 | 2.06\% | \$1,750,184 | 2.60\% |

[^1]
[^0]:    ${ }^{1}$ Business Participation Rate (BPR) is the number of business owners in a specific race/ethnic group for every 1,000 persons in that same group
    ${ }^{2}$ Parity is defined as the proportionality between the population percentage and the percent share of number of firms owned by the group.

[^1]:    'In this column, minority firms do not reflect official Bureau of the Census minority firm estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise. The sample size at this level does not allow for estimates of minority firms by industry and by metropolitan statistical area (MSA). Also, a Hispanic firm may be of any race, and therefore, may be included in one or more minority group. The Minority Sales" figure does not reflect official Bureau of the Census minority sales estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise

